

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 27, 2017

REGISTRATION NO.: 26982

BONDS ISSUED BY: Clarkton C-4 School District

AMOUNT OF ISSUE: \$500,000.00 (Series 2017B)

COUNTY: Dunklin

(General Obligation Qualified Zone Academy Tax Credit Bonds)

DATE OF ISSUE: June 29, 2017

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the acquisition, site development, construction, equipping, furnishing, and betterment of school facilities including, without limitation, enhancement of building security; repair of the gymnasium wall; completion of tuck-pointing; replacement of windows and doors; expansion of the gymnasium lobby to incorporate new restrooms that meet Americans with Disabilities Act (ADA) requirements; completion of lighting and heating, ventilation, and air conditioning (HVAC) system upgrades; expansion and paving of parking lots; and issue general obligation bonds for the payment thereof.

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
4.180%	\$ 500,000.00	03/01/2030

ARE BONDS CALLABLE: This Bonds shall not be subject to optional redemption and payment prior to their State Maturity. The Non-Qualified Bonds, as defined in the Resolution, shall be subject to mandatory redemption as herin provided in the event that 100 percent of the "available project proceeds" of the Bonds are not expended to pay costs of the Project on or before June 28, 2020. The redemption price ("Redemption Price") shall be an amount equal to 100% of the principal amount of the Non-Qualified Bonds. The Bonds are subject to redemption at the option of the District, in whole but not in part, upon a Determination of Loss of Qualified School Qualified Zone Academy Status (as defined in the Resolution) on the date designated by the District, which date shall be a date not less than 30 days and not more than 45 days after such Determination of Loss of Qualified Zone Academy Bond Status. The redemption price shall be an amount equal to the principal amount of the Bonds called for redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE:

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Mickes O'Toole, LLC., St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$493,500.00

INTEREST RATE: 0%

TAX CREDIT RATE: 4.18%

ASSESSED VALUATION: \$13,534,437.00

INDEBTEDNESS: (Including this issue) \$1,400,000.00

NOTICE OF ELECTION: Published in the Delta News Citizen on March 22, and 29, 2017.

DATE OF ELECTION: April 4, 2017

ELECTION RESULTS: 196 - Yes 62 - No

METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable